

## NJ CAR Sales Tax Worksheet: Lease Transactions

- This form is required if New Jersey Sales & Use tax will be collected by the agency, along with a check payable to NJ CAR.
  - **DO NOT combine the Luxury & Fuel Inefficient Surcharge (LFIS) with New Jersey Sales Tax.**
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1. Vehicle Identification Number (VIN): \_\_\_\_\_

2. Is the vehicle exempt from New Jersey Sales & Use Tax?

Yes - Ex. Code: \_\_\_\_\_

No

3. Total of Payments (*i.e.*, Monthly Payment x Lease Term) + \$ \_\_\_\_\_

4. Disposition/Turn-in Fee + \$ \_\_\_\_\_

5. Capitalized Cost Reduction (if applicable) + \$ \_\_\_\_\_

6. Acquisition Fee + Document Fee (Total) + \$ \_\_\_\_\_

- If it is not included in the Itemization of Gross Capitalized Cost.

7. Non-Taxable items in the Itemization of Gross Capitalized Cost - \$ \_\_\_\_\_

8. Trade Credit (If applicable) - \$ \_\_\_\_\_

- **A lease turn-in vehicle is not eligible for a tax credit.**

9. Total Taxable Lease Price = \$ \_\_\_\_\_

**New Jersey Sales Tax Rate**

**x 6.625%**

**New Jersey Sales & Use Tax to be collected \$** \_\_\_\_\_

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