



### Out-of-State Vehicle Lease Tax Worksheet

**A**

Use this worksheet if the out-of-state lease tax was being assessed monthly.

Instructions

**Note:** Lessee and lessor must remain the same. This worksheet, along with a copy of the lease, must accompany the application for title and registration on leases. This does not apply vehicles with a gross vehicle weight rating of 16,000 pounds.

**B**

Year: \_\_\_\_\_ Make: \_\_\_\_\_ VIN: \_\_\_\_\_

Vehicle Information

**C**

Lessor Name: \_\_\_\_\_ Address: \_\_\_\_\_

Owner Information

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Lessee Name: \_\_\_\_\_

**D**

Lease and Tax Information

1. The date the vehicle entered SD (1a): _____ Remaining number of months in the lease (1b): _____.	
2. <b>Lease payment:</b> (includes all capitalized costs but does not include the following: title fee, registration fees, excise tax, federal excise tax, insurance, or refundable security deposits on the lease). <b>[Total number of months in lease (2a) ____ X (2b) \$ _____ lease payment per month]</b>	2. \$0.00
3. <b>Capitalized Cost Reduction</b> [net trade (trade-in value minus pay-off), cash, and rebate].	3.
4. <b>Up Front Fees</b> [non-capitalized fees that are paid at lease signing, including the following: extended service contracts, administrative or document fees, lease acquisition fees, or other fees assessed on the purchase of the vehicle.	4.
5. <b>Total</b> [add lines 2,3, and 4]	5. \$0.00
6. <b>Purchase Price</b> [divide line 5 by line 2a (number of months in lease) and then multiply that answer by line 1b (remaining months in the lease)]	6. NaN
7. <b>SD 4% Excise Tax</b> [multiple line 6 by .04]	7. NaN

**E**

I declare under penalty of perjury under the law of South Dakota that the foregoing is true and correct.

Additional Information & Signature

Signed on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ at \_\_\_\_\_.

Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_

- Note:
- Upon buy-out of a lease, the lessor/dealer must forward the assigned title to the lessee, who will make application for title through their county treasurer. The purchase price on a buy-out is the amount paid for the vehicle at the end of the lease.
  - If a lease is extended from that of the initial lease period or if additional consideration is paid during a lease, additional tax is due. Use the "Extended or Additional Consideration Lease Tax Worksheet". The lessor must forward the form and proper fees to the Motor Vehicle Division.